

Board Meeting Minutes
August 18, 2009

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:05 p.m. It was noted the Commissioner Van Hollen was absent.

Present were:

- | | |
|---------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Scott Eastwood, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – August 4, 2009

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 3. APPROVE LOANS

Deputy Secretary German said that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Abbotsford County of Clark and Marathon Application #: 02010023 Purpose: Finance public works project	School Rate: 5.50 Filed: August 7, 2009	\$1,050,000.00
2. Fitchburg County of Dane Application #: 02010025 Purpose: Construct municipal library	City Rate: 5.50 Filed: August 11, 2009	\$5,000,000.00
3. Fort Atkinson County of Jefferson and Rock Application #: 02010018 Purpose: Refinance unfunded prior service liability	School Rate: 6.25 Filed: July 31, 2009	\$3,400,000.00
4. Kiel Area County of Calumet, Manitowoc and Sheboygan Application #: 02010021 Purpose: Finance capital improvement projects	School Rate: 4.50 Filed: August 6, 2009	\$1,000,000.00
5. Kohler County of Sheboygan Application #: 02010020 Purpose: Finance capital improvements	Village Rate: 3.50 Filed: August 6, 2009	\$170,000.00

6.	New Richmond County of St. Croix Application #: 02010029 Purpose: Finance building construction	City Rate: 5.50 Filed: August 13, 2009	\$1,218,000.00
7.	Prairie du Chien County of Crawford Application #: 02010026 Purpose: Finance 2009 capital improvement plan	City Rate: 4.50 Filed: August 13, 2009	\$258,488.00
8.	Prairie du Chien County of Crawford Application #: 02010027 Purpose: Finance various capital projects	City Rate: 5.50 Filed: August 13, 2009	\$874,200.00
9.	Prentice County of Price Application #: 02010022 Purpose: Finance street project	Village Rate: 5.50 Filed: August 6, 2009	\$400,000.00
10.	Raymond County of Racine Application #: 02010019 Purpose: Acquire sewer capacity	Town Rate: 5.50 Filed: July 31, 2009	\$521,985.21
11.	Warren County of St. Croix Application #: 02010024 Purpose: Finance fire truck	Town Rate: 3.50 Filed: August 7, 2009	\$287,391.00
12.	West Bend County of Washington Application #: 02010028 Purpose: Finance capital projects	School Rate: 4.50 Filed: August 13, 2009	\$5,000,000.00
TOTAL			\$19,180,064.21

MOTION: Commissioner Sass moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that she had met with staff from Congressman Kagen's office and the US Forest Service to tour BCPL Trust Lands within the Chequamegon-Nicolet National Forest.

ITEM 5. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed, 2-0.

A handwritten signature in black ink, appearing to read "Tia Nelson", written in a cursive style.

Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.