

Board Meeting Minutes
August 4, 2009

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:05 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| J.B. Van Hollen, Commissioner | Attorney General |
| Dawn Marie Sass, Commissioner | State Treasurer |
| Bob Hunter, Assistant Attorney General | Department of Justice |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Scott Eastwood, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – July 21, 2009

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Bob Hunter reported that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Adell County of Sheboygan Application #: 02010010 Purpose: Finance public works project	Village Rate: 4.50 Filed: July 20, 2009	\$52,370.00
2. Germantown County of Washington Application #: 02010015 Purpose: Finance street improvements	Village Rate: 4.50 Filed: July 27, 2009	\$1,090,000.00
3. Hilbert County of Calumet Application #: 02010007 Purpose: Finance street reconstruction	Village Rate: 4.50 Filed: July 17, 2009	\$285,000.00
4. Marshall County of Dane Application #: 02010011 Purpose: Finance T I D projects	Village Rate: 4.50 Filed: July 22, 2009	\$1,620,000.00
5. Menomonie County of Dunn Application #: 02010013 Purpose: Finance capital projects	City Rate: 4.50 Filed: July 27, 2009	\$1,016,000.00

6.	Menomonie County of Dunn Application #: 02010014 Purpose: Finance T I D projects	City Rate: 5.50 Filed: July 27, 2009	\$203,000.00
7.	Mondovi County of Buffalo Application #: 02010009 Purpose: Finance infrastructure improvements	City Rate: 3.50 Filed: July 20, 2009	\$495,000.00
8.	Twin Lakes County of Kenosha Application #: 02010008 Purpose: Refinance outstanding debt	Village Rate: 3.50 Filed: July 17, 2009	\$590,000.00
9.	Viroqua County of Vernon Application #: 02010012 Purpose: Finance street and parks projects	City Rate: 4.50 Filed: July 22, 2009	\$820,000.00
10.	Weston County of Marathon Application #: 02010017 Purpose: Finance capital improvement projects	Village Rate: 4.50 Filed: July 27, 2009	\$2,500,000.00
11.	Wisconsin Rapids County of Wood Application #: 02010016 Purpose: Finance street construction	City Rate: 4.50 Filed: July 27, 2009	\$500,000.00
TOTAL			\$9,171,370.00

MOTION: Commissioner Sass moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.



Tom German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.