

Board Meeting Minutes
April 21, 2009

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. Board Chair La Follette noted that Commissioner Van Hollen was not present at the start of the meeting.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Bob Hunter, Asst. Attorney General | Department of Justice |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Scott Eastwood, Loan Analyst | Board of Commissioners of Public Lands |
| John Schwarzmann, Forest Supervisor | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – April 6, 2009

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 3. APPROVE LOANS

Commissioner Van Hollen joined the meeting. Assistant Attorney General Bob Hunter had sent the Commissioners an e-mail indicating that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Greenfield County of Milwaukee Application #: 02009186 Purpose: Construct administrative offices	School Rate: 4.50 Filed: April 1, 2009	\$1,500,000.00
2. Harrison County of Calumet Application #: 02009189 Purpose: Refinance utility borrowing	Town Rate: 3.50 Filed: April 13, 2009	\$705,000.00
3. Maple County of Bayfield and Douglas Application #: 02009191 Purpose: Finance construction costs	School Rate: 4.50 Filed: April 16, 2009	\$600,000.00
4. Ripon County of Fond du Lac Application #: 02009188 Purpose: Finance TIF improvements	City Rate: 4.50 Filed: April 13, 2009	\$600,000.00
5. Rutland County of Dane Application #: 02009190 Purpose: Purchase new truck chassis	Town Rate: 3.50 Filed: April 14, 2009	\$50,000.00

6.	Westfield County of Adams, Marquette and Waushara Application #: 02009187 Purpose: Replace boiler	School Rate: 4.50 Filed: April 6, 2009	\$221,140.00
TOTAL			\$3,676,140.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 4. PROPOSED LAND BANK PURCHASE – KRETZ LUMBER COMPANY

MOTION: Commissioner Sass moved to approve the purchase; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

ITEM 5. EXECUTIVE SECRETARY’S REPORT

Nothing to report.

ITEM 6. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.