

Board Meeting Minutes
April 6, 2009

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Scott Eastwood, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – March 18, 2009

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Assistant Attorney General Bob Hunter had sent the Commissioners an e-mail indicating that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Blooming Grove County of Dane Application #: 02009185 Purpose: Fund capital purchases	Town Rate: 3.50 Filed: March 27, 2009	\$60,383.21
2. Blue Mounds County of Dane Application #: 02009181 Purpose: Finance street project	Village Rate: 5.50 Filed: March 23, 2009	\$875,181.00
3. Deerfield Community County of Dane Application #: 02009183 Purpose: Renovate High School and Middle School	School Rate: 3.50 Filed: March 23, 2009	\$500,000.00
4. Ellington County of Outagamie Application #: 02009180 Purpose: Finance road construction	Town Rate: 3.50 Filed: March 18, 2009	\$500,000.00
5. Flambeau County of Rusk Application #: 02009184 Purpose: Purchase truck	Town Rate: 3.50 Filed: March 23, 2009	\$106,385.18

6.	Fulton Sanitary District No. 2 County of Rock Application #: 02009179 Purpose: Finance sanitary sewer main installation	Sanitary District Rate: 4.50 Filed: March 17, 2009	\$129,100.00
7.	Lessor County of Shawano Application #: 02009182 Purpose: Purchase tanker truck	Town Rate: 3.50 Filed: March 23, 2009	\$48,000.00
8.	West Allis County of Milwaukee Application #: 02009178 Purpose: Finance TID #7 improvements	City Rate: 4.50 Filed: March 16, 2009	\$1,300,000.00
TOTAL			\$3,519,049.39

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 4. LOAN LIMIT EXCEPTION – TOWN OF WINDSOR

Board Chair La Follette said that the town of Windsor was requesting an exception to the Board's current \$5 million loan limit to refinance an existing economic development note. The total amount requested was \$5,582,895.

MOTION: Commissioner Van Hollen moved to approve the loan limit exception for the town of Windsor; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 5. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 6. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.