

Board Meeting Minutes
March 3, 2009

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

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| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| Bob Hunter, Asst. Attorney General | Department of Justice |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Scott Eastwood, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – February 17, 2009

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 3. APPROVE LOANS

Assistant Attorney General Bob Hunter reported that the loans had received legal review.

| Municipality | Municipal Type | Loan Amount |
|--|---|----------------|
| 1. Bergen County of Vernon Application #: 02009169 Purpose: Purchase emergency response vehicle | Town Rate: 3.50 Filed: February 20, 2009 | \$50,000.00 |
| 2. Campbell County of La Crosse Application #: 02009168 Purpose: Refinance existing State Trust Fund Loan | Town Rate: 4.50 Filed: February 19, 2009 | \$355,656.97 |
| 3. Centuria County of Polk Application #: 02009172 Purpose: Finance economic development | Village Rate: 4.50 Filed: February 23, 2009 | \$536,000.00 |
| 4. Little Chute County of Outagamie Application #: 02009170 Purpose: Purchase properties within T I D | Village Rate: 4.50 Filed: February 20, 2009 | \$691,000.00 |
| 5. Menasha County of Calumet And Winnebago Application #: 02009167 Purpose: Refinance revenue bond anticipation notes | City Rate: 5.50 Filed: February 18, 2009 | \$7,000,000.00 |

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|--------------|---|---|-----------------------|
| 6. | Onalaska County of La Crosse Application #: 02009165 Purpose: Purchase police vehicles and finance waterfront development and design costs | City Rate: 3.50 Filed: February 13, 2009 | \$95,000.00 |
| 7. | Washington County of Door Application #: 02009171 Purpose: Refinance unfunded prior service liability | Town Rate: 4.25 Filed: February 20, 2009 | \$79,200.00 |
| 8. | Whiting County of Portage Application #: 02009166 Purpose: Purchase public works and parks vehicle | Village Rate: 3.50 Filed: February 13, 2009 | \$80,000.00 |
| TOTAL | | | \$8,886,856.97 |

MOTION: Commissioner Sass moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed, 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.