

Board Meeting Minutes
February 3, 2009

ITEM 1. CALL TO ORDER

Commissioner Van Hollen called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Dawn Marie Sass, Commissioner
J.B. Van Hollen, Commissioner
Tia Nelson, Executive Secretary
Tom German, Deputy Secretary
Scott Eastwood, Loan Analyst

State Treasurer
Attorney General
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – January 26, 2009

MOTION: Commissioner Sass moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed, 2-0.

ITEM 3. APPROVE LOANS

Assistant Attorney General Bob Hunter reported that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Black River Falls County of Jackson Application #: 02009159 Purpose: Finance Fair Park project	City Rate: 3.50 Filed: January 28, 2009	\$4,500,000.00
2. Calamus County of Dodge Application #: 02009156 Purpose: Purchase snowplow truck	Town Rate: 3.50 Filed: January 23, 2009	\$145,000.00
3. Hartford Union High County of Dodge and Washington Application #: 02009158 Purpose: Refinance unfunded pension liability	School Rate: 6.25 Filed: January 26, 2009	\$1,742,000.00
4. Ripon County of Fond du Lac Application #: 02009157 Purpose: Maintain water tower	City Rate: 4.50 Filed: January 26, 2009	\$400,000.00
5. Woodville County of St. Croix Application #: 02009155 Purpose: Finance TID #3 development projects	Village Rate: 5.50 Filed: January 23, 2009	\$253,000.00
TOTAL		\$7,040,000.00

MOTION: Commissioner Sass moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed, 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 6. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.