

Board Meeting Minutes
June 20, 2006

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. He noted that he and Commissioner Voight were present.

Present were:

Doug La Follette, Board Chair	Secretary of State
Jack Voight, Commissioner	State Treasurer
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Bob Hunter, Asst. Attorney General	Department of Justice
Vicki Halverson	Board of Commissioners of Public Lands
Coletta DeMuth	Board of Commissioners of Public Lands

ITEM 2. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Bob Hunter replied that they had.

MOTION: Commissioner Voight moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

Municipality	Municipal Type	Loan Amount
1. Blue Mounds County of Dane Application #: 02006132 Purpose: Finance infrastructure improvements for TIF #1	Village Rate: 5.00 Filed: May 24, 2006	\$500,000.00
2. Clyman County of Dodge Application #: 02006135 Purpose: Reconstruct street and utility improvements	Village Rate: 4.75 Filed: June 7, 2006	\$400,000.00
3. Land O Lakes County of Vilas Application #: 02006134 Purpose: Purchase fire truck	Town Rate: 4.75 Filed: June 7, 2006	\$286,590.00
4. Wittenberg-Birnamwood County of Marathon And Shawano Application #: 02006133 Purpose: Purchase software and equipment	School Rate: 4.50 Filed: May 31, 2006	\$500,000.00
TOTAL		\$1,686,590.00

ITEM 3. EXECUTIVE SECRETARY'S REPORT

Deputy Secretary Tom German reported that the loan limit had been increased to \$2,000,000.

ITEM 4. ADJOURN

MOTION: Commissioner Voight moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.

Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.