



Douglas La Follette, *Secretary of State*
Kurt Schuller, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

101 E. Wilson Street
2nd Floor
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
bcpl.wisconsin.gov

Managing Wisconsin's trust assets for public education

AGENDA

November 4, 2014

2:00 P.M.

Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, Wisconsin

- 1) Call to Order
- 2) Approve Minutes – October 21, 2014
- 3) Approve Loans
- 4) Executive Secretary's Report
- 5) Adjourn

**BOARD MEETING
NOVEMBER 4, 2014**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the October 21, 2014, board meeting.

Board Meeting Minutes
October 21, 2014

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- | | |
|-------------------------------|----------------------------------------|
| Doug La Follette, Board Chair | Secretary of State |
| Kurt Schuller, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – OCTOBER 7, 2014

MOTION: Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Deputy Secretary German said that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Cross Plains Dane County Application #: 02015040 Purpose: Finance TID #3 incentives	Village Rate: 3.50% Term: 10 years	\$1,137,400.00
2. Marquette Marquette County Application #: 02015041 Purpose: Finance courthouse duct heater	County Rate: 2.50% Term: 2 years	\$83,952.00
3. Menasha Calumet and Winnebago Counties Application #: 02015042 Purpose: Refinance General Obligation Bonds	City Rate: 3.00% Term: 4 years	\$595,000.00
4. Menasha Calumet and Winnebago Counties Application #: 02015043 Purpose: Refinance debt and finance capital budget	City Rate: 3.50% Term: 10 years	\$2,804,500.00
TOTAL		\$4,620,852.00

MOTION: Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Deputy Secretary German said that staff is expecting record earnings from the Common School Fund investments, which will be distributed to public school libraries in the spring of 2015.

ITEM 5. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



Thomas P. German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.

**BOARD MEETING
NOVEMBER 4, 2014**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Bayfield Bayfield County Application #: 02015044 Purpose: Finance water main extension	City Rate: 4.25% Term: 20 years	\$100,000.00
2. Manitowoc Manitowoc County Application #: 02015049 Purpose: Finance capital projects	City Rate: 3.00% Term: 5 years	\$409,000.00
3. Oshkosh Winnebago County Application #: 02015047 Purpose: Finance Southwest Industrial Park Project	City Rate: 3.50% Term: 10 years	\$1,250,000.00
4. Rockland Manitowoc County Application #: 02015045 Purpose: Finance road construction	Town Rate: 3.00% Term: 4 years	\$225,000.00
5. Sturgeon Bay Door County Application #: 02015048 Purpose: Construct park restrooms and purchase capital equipment	City Rate: 3.00% Term: 5 years	\$146,631.60
6. Verona Dane County Application #: 02015046 Purpose: Purchase community theatre facility	City Rate: 3.50% Term: 10 years	\$386,000.00
7. Wascott Douglas County Application #: 02015051 Purpose: Refinance BCPL loan #2008016	Town Rate: 3.00% Term: 3 years	\$102,615.45
8. Wascott Douglas County Application #: 02015052 Purpose: Refinance BCPL loan #2009253	Town Rate: 3.00% Term: 5 years	\$54,506.85

Municipality	Municipal Type	Loan Amount
9. Webster Burnett County Application #: 02015050 Purpose: Purchase plow/sand truck	Village Rate: 3.00% Term: 5 years	\$72,733.00
	TOTAL	\$2,746,486.90