



Douglas La Follette, *Secretary of State*
Kurt Schuller, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education

AGENDA

October 21, 2014

2:00 P.M.

Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, Wisconsin

- 1) Call to Order
- 2) Approve Minutes – October 7, 2014
- 3) Approve Loans
- 4) Executive Secretary's Report
- 5) Adjourn

**BOARD MEETING
OCTOBER 21, 2014**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the October 7, 2014, board meeting.

Board Meeting Minutes
October 7, 2014

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:05 p.m. It was noted that Commissioner Van Hollen was not on the call.

Present were:

- | | |
|---------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| Kurt Schuller, Commissioner | State Treasurer |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – SEPTEMBER 16, 2014

MOTION: Commissioner Schuller moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Ainsworth Langlade County Application #: 02015036 Purpose: Finance road construction	Town Rate: 3.00% Term: 5 years	\$420,000.00
2. Grant Clark County Application #: 02015039 Purpose: Finance road work	Town Rate: 3.00% Term: 5 years	\$181,427.00
3. Harmony Rock County Application #: 02015035 Purpose: Excavate stormwater retention pond	Town Rate: 3.00% Term: 5 years	\$40,000.00
4. Madison Dane County Application #: 02015033 Purpose: Purchase capital equipment and repair roads	Town Rate: 3.50% Term: 8 years	\$385,000.00
5. Mishicot Manitowoc County Application #: 02015034 Purpose: Purchase plow truck and construct building	Town Rate: 3.50% Term: 10 years	\$193,722.00

6.	Silver Lake Kenosha County Application #: 02015037 Purpose: Finance storm sewer repair project	Village Rate: 4.25% Term: 20 years	\$535,000.00
7.	Waupun Dodge and Fond Du Lac Counties Application #: 02015038 Purpose: Refinance BCPL loan #2004022	City Rate: 3.00% Term: 4 years	\$291,281.00
		TOTAL	\$2,046,430.00

MOTION: Commissioner Schuller moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.

**BOARD MEETING
OCTOBER 21, 2014**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Cross Plains Dane County Application #: 02015040 Purpose: Finance TID #3 incentives	Village Rate: 3.50% Term: 10 years	\$1,137,400.00
2. Marquette Marquette County Application #: 02015041 Purpose: Finance courthouse duct heater	County Rate: 2.50% Term: 2 years	\$83,952.00
3. Menasha Calumet and Winnebago Counties Application #: 02015042 Purpose: Refinance General Obligation Bonds	City Rate: 3.00% Term: 4 years	\$595,000.00
4. Menasha Calumet and Winnebago Counties Application #: 02015043 Purpose: Refinance debt and finance capital budget	City Rate: 3.50% Term: 10 years	\$2,804,500.00
TOTAL		\$4,620,852.00