



Douglas La Follette, *Secretary of State*  
Kurt Schuller, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education**

## AGENDA

October 7, 2014

2:00 P.M.

Board of Commissioners of Public Lands  
101 E. Wilson Street, 2<sup>nd</sup> Floor  
Madison, Wisconsin

- 1) Call to Order
- 2) Approve Minutes – September 16, 2014
- 3) Approve Loans
- 4) Executive Secretary's Report
- 5) Adjourn

**BOARD MEETING  
OCTOBER 7, 2014**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the September 16, 2014, board meeting.

Board Meeting Minutes  
September 16, 2014

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. It was noted that Commissioner Van Hollen was not on the call.

Present were:

- |                                 |  |
|---------------------------------|--|
| Doug La Follette, Board Chair   | Secretary of State                     |
| Kurt Schuller, Commissioner     | State Treasurer                        |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary    | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst   | Board of Commissioners of Public Lands |

**ITEM 2. APPROVE MINUTES – September 2, 2014**

**MOTION:** Commissioner Schuller moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

**ITEM 3. APPROVE LOANS**

Mr. Sneider said that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Beaver Dam Dodge County Application #: 02015027 Purpose: Purchase highway equipment	Town Rate: 3.00% Term: 4 years	\$123,421.00
2. De Soto Area Crawford and Vernon Counties Application #: 02015028 Purpose: Finance building and remodeling projects	School Rate: 3.50% Term: 10 years	\$500,000.00
3. Elk Mound Dunn County Application #: 02015032 Purpose: Finance street project	Village Rate: 3.50% Term: 10 years	\$100,000.00
4. Fall Creek Eau Claire County Application #: 02015029 Purpose: Refinance USDA revenue loan	Village Rate: 4.25% Term: 20 years	\$288,175.00
5. Fall Creek Eau Claire County Application #: 02015030 Purpose: Refinance BCPL loan #2010138	Village Rate: 4.25% Term: 16 years	\$118,160.05

6.	Fall Creek Eau Claire County Application #: 02015031 Purpose: Refinance BCPL loan #2014059	Village Rate: 4.25% Term: 19 years	\$300,000.00
7.	Lac La Belle Waukesha County Application #: 02015026 Purpose: Purchase police radios	Village Rate: 2.50% Term: 5 years	\$10,000.00
<b>TOTAL</b>			<b>\$1,439,756.05</b>

**MOTION:** Commissioner Schuller moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed 2-0.

**ITEM 4. EXECUTIVE SECRETARY’S REPORT**

Nothing to report.

**ITEM 5. ADJOURN**

**MOTION:** Commissioner Schuller moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed 2-0.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2<sup>nd</sup> Floor, Madison, Wisconsin.

**BOARD MEETING  
OCTOBER 7, 2014**

**AGENDA ITEM 3  
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Ainsworth Langlade County Application #: 02015036 Purpose: Finance road construction	Town Rate: 3.00% Term: 5 years	\$420,000.00
2. Grant Clark County Application #: 02015039 Purpose: Finance road work	Town Rate: 3.00% Term: 5 years	\$181,427.00
3. Harmony Rock County Application #: 02015035 Purpose: Excavate stormwater retention pond	Town Rate: 3.00% Term: 5 years	\$40,000.00
4. Madison Dane County Application #: 02015033 Purpose: Purchase capital equipment and repair roads	Town Rate: 3.50% Term: 8 years	\$385,000.00
5. Mishicot Manitowoc County Application #: 02015034 Purpose: Purchase plow truck and construct building	Town Rate: 3.50% Term: 10 years	\$193,722.00
6. Silver Lake Kenosha County Application #: 02015037 Purpose: Finance storm sewer repair project	Village Rate: 4.25% Term: 20 years	\$535,000.00
7. Waupun Dodge and Fond Du Lac Counties Application #: 02015038 Purpose: Refinance BCPL loan #2004022	City Rate: 3.00% Term: 4 years	\$291,281.00
<b>TOTAL</b>		<b>\$2,046,430.00</b>