



Douglas La Follette, *Secretary of State*
Kurt Schuller, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

101 E. Wilson Street
2nd Floor
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
bcpl.wisconsin.gov

Managing Wisconsin's trust assets for public education

AGENDA

December 3, 2013

2:00 P.M.

Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, Wisconsin

- 1) Call to Order
- 2) Approve Minutes – November 18, 2013
- 3) Approve Loans
- 4) Executive Secretary's Report
- 5) Adjourn

**BOARD MEETING
DECEMBER 3, 2013**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the November 18, 2013, board meeting.

Board Meeting Minutes
November 18, 2013

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 10:30 a.m.

Present were:

Doug La Follette, Board Chair
J.B. Van Hollen, Commissioner
Kurt Schuller, Commissioner
Tia Nelson, Executive Secretary
Tom German, Deputy Secretary
Richard Sneider, Loan Analyst

Secretary of State
Attorney General
State Treasurer
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands
Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – NOVEMBER 7, 2013

MOTION: Commissioner Schuller moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0. Commissioner Van Hollen abstained because he was not present at the November 7 meeting.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Brazeau Sanitary District #1 Oconto County Application #: 02014082 Purpose: Finance lift station rehabilitation	Sanitary District Rate: 3.75% Term: 10 years	\$250,000.00
2. Ripon Fond Du Lac County Application #: 02014085 Purpose: Finance street project	City Rate: 4.50% Term: 20 years	\$200,000.00
3. Woodville St Croix County Application #: 02014086 Purpose: Construct fire hall and roads	Village Rate: 4.25% Term: 20 years	\$600,000.00
TOTAL		\$1,050,000.00

MOTION: Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that the open records request submitted by the law firm McGillivray, Westerberg and Bender on behalf of GEITS Corporation was officially withdrawn.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the recording may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.

**BOARD MEETING
DECEMBER 3, 2013**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Chenequa Waukesha County Application #: 02014093 Purpose: Construct village garage	Village Rate: 4.50% Term: 20 years	\$800,000.00
2. Cumberland Barron County Application #: 02014094 Purpose: Finance street improvements	City Rate: 3.50% Term: 5 years	\$100,000.00
3. Dewey Portage County Application #: 02014090 Purpose: Remodel town hall	Town Rate: 3.50% Term: 5 years	\$50,000.00
4. Dewey Portage County Application #: 02014091 Purpose: Purchase fire truck	Town Rate: 3.75% Term: 10 years	\$154,000.00
5. Eau Claire Eau Claire County Application #: 02014083 Purpose: Refinance airport hanger loan	County Rate: 3.75% Term: 10 years	\$350,000.00
6. Eau Claire Eau Claire County Application #: 02014084 Purpose: Refinance BCPL loan #02003001	County Rate: 3.75% Term: 9 years	\$522,802.46
7. Liberty Manitowoc County Application #: 02014087 Purpose: Purchase plow truck	Town Rate: 2.50% Term: 2 years	\$136,000.00
8. River Valley Dane, Iowa, Richland and Sauk Counties Application #: 02014095 Purpose: Refinance WRS prior service pension liability	School Rate: 4.50% Term: 20 years	\$1,700,000.00

Municipality	Municipal Type	Loan Amount
9. Thorp Clark County Application #: 02014097 Purpose: Finance street and park maintenance	City Rate: 4.50% Term: 20 years	\$725,000.00
10. Thorp Clark County Application #: 02014098 Purpose: Refinance BCPL loan #97084.01	City Rate: 3.50% Term: 4 years	\$36,729.39
11. Thorp Clark County Application #: 02014099 Purpose: Refinance BCPL loan #97084.02	City Rate: 3.50% Term: 5 years	\$7,846.32
12. Washburn Washburn County Application #: 02014096 Purpose: Finance road project	County Rate: 2.50% Term: 1 years	\$805,000.00
13. Webster Burnett County Application #: 02014092 Purpose: Purchase water/sewer monitoring system	Village Rate: 3.75% Term: 10 years	\$40,000.00
14. Wheatland J1 Kenosha County Application #: 02014088 Purpose: Finance roof replacement	School Rate: 3.75% Term: 10 years	\$180,000.00
15. Wheatland J1 Kenosha County Application #: 02014089 Purpose: Purchase computers	School Rate: 3.50% Term: 4 years	\$90,000.00
TOTAL		\$5,697,378.17