



Douglas La Follette, *Secretary of State*
Kurt Schuller, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education

AGENDA

April 18, 2013

2:00 P.M.

Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, Wisconsin

- 1) Call to Order
- 2) Approve Minutes – April 2, 2013
- 3) Approve Loans
- 4) Executive Secretary's Report
- 5) Adjourn

**BOARD MEETING
APRIL 18, 2013**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the April 2, 2013, board meeting.

Board Meeting Minutes
April 2, 2013

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- | | |
|---------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| Kurt Schuller, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – MARCH 19, 2013

MOTION: Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Executive Secretary Nelson said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Lake Marinette County Application #: 02013162 Purpose: Purchase emergency generator	Town Rate: 2.50% Term: 5 years	\$20,000.00
2. Manawa Waupaca County Application #: 02013163 Purpose: Refinance BCPL Loan #02011103	City Rate: 2.75% Term: 10 years	\$411,794.90
3. Manawa Waupaca County Application #: 02013164 Purpose: Refinance bank debt	City Rate: 2.75% Term: 10 years	\$506,683.91
4. Manawa Waupaca County Application #: 02013165 Purpose: Refinance BCPL Loan #02012149	City Rate: 2.75% Term: 10 years	\$253,450.65

5.	Mosinee Marathon County Application #: 02013159 Purpose: Refinance fire truck debt	City Rate: 2.75% Term: 10 years	\$256,137.86
6.	Onalaska La Crosse County Application #: 02013160 Purpose: Finance 2013 capital improvement projects	City Rate: 2.50% Term: 5 years	\$426,000.00
7.	Salem Pierce County Application #: 02013158 Purpose: Finance street construction	Town Rate: 2.50% Term: 5 years	\$220,000.00
8.	Valders Manitowoc County Application #: 02013161 Purpose: Refinance BCPL Loan #02004237	Village Rate: 2.75% Term: 7 years	\$77,555.59
TOTAL			\$2,171,622.91

MOTION: Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson said that the Commissioners would be presenting a check for the Common School Fund earnings to State Superintendent Evers at the WI Educational Media and Technology Association 2013 Spring Conference. The event will take place at 11:45 a.m. at the Monona Terrace. There will be approximately 800 school librarians in attendance.

She reported that she will be giving a presentation to the Great Lakes Timber Professionals Association at their annual spring logger's conference.

ITEM 5. ADJOURN

MOTION: Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.

**BOARD MEETING
APRIL 18, 2013****AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Little Rice Oneida County Application #: 02013171 Purpose: Purchase patrol truck	Town Rate: 2.00% Term: 2 years	\$75,000.00
2. Parkview Rock County Application #: 02013166 Purpose: Purchase instructional technology equipment	School Rate: 2.50% Term: 3 years	\$391,000.00
3. Pleasant Springs Dane County Application #: 02013169 Purpose: Purchase fire equipment upgrades	Town Rate: 2.00% Term: 1 years	\$18,825.00
4. River Falls Pierce County Application #: 02013167 Purpose: Finance road maintenance and construction	Town Rate: 2.00% Term: 1 years	\$130,000.00
5. Stoughton Dane County Application #: 02013168 Purpose: Purchase land	City Rate: 2.75% Term: 7 years	\$1,400,000.00
	TOTAL	\$2,014,825.00