



Douglas La Follette, *Secretary of State*
Kurt Schuller, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education

AGENDA

April 2, 2013

2:00 P.M.

Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, Wisconsin

- 1) Call to Order
- 2) Approve Minutes – March 19, 2013
- 3) Approve Loans
- 4) Executive Secretary's Report
- 5) Adjourn

**BOARD MEETING
APRIL 2, 2013**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the March 19, 2013, board meeting.

Board Meeting Minutes
March 19, 2013

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- | | |
|---------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| Kurt Schuller, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – MARCH 5, 2013

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Deputy Secretary German said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Alma Center Clark and Jackson Counties Application #: 02013156 Purpose: Refinance prior service pension liability	School Rate: 2.75% Term: 10 years	\$423,000.00
2. Green Bay Area Brown County Application #: 02013157 Purpose: Finance school repairs and improvements	School Rate: 2.00% Term: 1 year	\$130,000.00
3. McFarland Dane County Application #: 02013155 Purpose: Finance employee retirement obligations	Village Rate: 2.00% Term: 2 years	\$200,000.00
TOTAL		\$753,000.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.

**BOARD MEETING
APRIL 2, 2013**

AGENDA ITEM 3 - APPROVE LOANS

Municipality	Municipal Type	Loan Amount
1. Lake Marinette County Application #: 02013162 Purpose: Purchase emergency generator	Town Rate: 2.50% Term: 5 years	\$20,000.00
2. Manawa Waupaca County Application #: 02013163 Purpose: Refinance BCPL Loan #02011103	City Rate: 2.75% Term: 10 years	\$411,794.90
3. Manawa Waupaca County Application #: 02013164 Purpose: Refinance bank debt	City Rate: 2.75% Term: 10 years	\$506,683.91
4. Manawa Waupaca County Application #: 02013165 Purpose: Refinance BCPL Loan #02012149	City Rate: 2.75% Term: 10 years	\$253,450.65
5. Mosinee Marathon County Application #: 02013159 Purpose: Refinance fire truck debt	City Rate: 2.75% Term: 10 years	\$256,137.86
6. Onalaska La Crosse County Application #: 02013160 Purpose: Finance 2013 capital improvement projects	City Rate: 2.50% Term: 5 years	\$426,000.00
7. Salem Pierce County Application #: 02013158 Purpose: Finance street construction	Town Rate: 2.50% Term: 5 years	\$220,000.00
8. Valders Manitowoc County Application #: 02013161 Purpose: Refinance BCPL Loan #02004237	Village Rate: 2.75% Term: 7 years	\$77,555.59
TOTAL		\$2,171,622.91