



Douglas La Follette, *Secretary of State*  
Kurt Schuller, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education**

## AGENDA

November 6, 2012

2:00 P.M.

Board of Commissioners of Public Lands  
101 E. Wilson Street, 2<sup>nd</sup> Floor  
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – October 16, 2012
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING  
NOVEMBER 6, 2012**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the October 16, 2012, board meeting.

Board Meeting Minutes  
October 16, 2012

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- |                                 |  |
|---------------------------------|--|
| Doug La Follette, Board Chair   | Secretary of State                     |
| Kurt Schuller, Commissioner     | State Treasurer                        |
| J.B. Van Hollen, Commissioner   | Attorney General                       |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary    | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst   | Board of Commissioners of Public Lands |

**ITEM 2. APPROVE MINUTES – SEPTEMBER 18, 2012**

**MOTION:** Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Nelson said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Clyman Dodge County Application #: 02013057 Purpose: Finance roadwork	Town Rate: 2.50% Term: 5 years	\$105,000.00
2. Little Muskego Lake Pro & Rehab Dist Waukesha County Application #: 02013056 Purpose: Purchase weed harvester	Lake District Rate: 2.50% Term: 4 years	\$71,000.00
3. Sturgeon Bay Door County Application #: 02013060 Purpose: Purchase refuse trucks	City Rate: 2.50% Term: 5 years	\$403,544.00
4. Superior Douglas County Application #: 02013061 Purpose: Finance storm damage projects	City Rate: 2.75% Term: 10 years	\$5,000,000.00
5. Twin Lakes Kenosha County Application #: 02013058 Purpose: Finance TID #1 developer incentive	Village Rate: 3.75% Term: 15 years	\$300,000.00

6.	Winneconne	Town	\$110,000.00
	Winnebago County	Rate: 2.75%	
	Application #: 02013059	Term: 10 years	
	Purpose: Finance town portion of fire truck		
		<b>TOTAL</b>	<b>\$5,989,544.00</b>

**MOTION:** Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

**ITEM 4. EXECUTIVE SECRETARY’S REPORT**

Executive Secretary Nelson reported that due to a formula adjustment for LTE benefits a slight modification would be made to the agency’s biennial budget request.

**ITEM 5. ADJOURN**

**MOTION:** Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2<sup>nd</sup> Floor, Madison, Wisconsin.

**BOARD MEETING  
NOVEMBER 6, 2012**

**AGENDA ITEM 3  
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Clyman Dodge County Application #: 02013069 Purpose: Finance road expenses and purchase bulk salt	Town Rate: 2.50% Term: 5 years	\$25,000.00
2. Draper Sawyer County Application #: 02013068 Purpose: Purchase truck	Town Rate: 2.50% Term: 5 years	\$39,024.24
3. Eagle Waukesha County Application #: 02013063 Purpose: Purchase highway truck/snowplow	Town Rate: 2.50% Term: 5 years	\$150,000.00
4. Gillett Oconto County Application #: 02013067 Purpose: Refinance bank debt	City Rate: 2.75% Term: 10 years	\$71,560.56
5. Milford Jefferson County Application #: 02013065 Purpose: Finance road repairs	Town Rate: 2.50% Term: 5 years	\$150,000.00
6. New Richmond St Croix County Application #: 02013073 Purpose: Refinance bank debt	City Rate: 2.75% Term: 10 years	\$404,000.00
7. New Richmond St Croix County Application #: 02013074 Purpose: Remodel fire hall	City Rate: 2.75% Term: 10 years	\$272,000.00
8. New Richmond St Croix County Application #: 02013075 Purpose: Remodel fire hall	City Rate: 2.75% Term: 10 years	\$262,000.00

Municipality	Municipal Type	Loan Amount
9. New Richmond St Croix County Application #: 02013076 Purpose: Refinance BCPL Loans 02006109.01 .02	City Rate: 2.75% Term: 10 years	\$288,000.00
10. Oshkosh Winnebago County Application #: 02013066 Purpose: Finance TIF 25 district project	City Rate: 2.75% Term: 10 years	\$2,000,000.00
11. Ripon Fond Du Lac County Application #: 02013064 Purpose: Finance Ransom Street rebuild and TID projects	City Rate: 3.75% Term: 20 years	\$1,183,000.00
12. Scott Brown County Application #: 02013070 Purpose: Refinance bank debt	Town Rate: 2.50% Term: 3 years	\$166,600.00
13. Scott Brown County Application #: 02013071 Purpose: Refinance bank debt	Town Rate: 2.75% Term: 10 years	\$103,400.00
14. Stiles Oconto County Application #: 02013062 Purpose: Finance road improvements	Town Rate: 2.50% Term: 4 years	\$100,000.00
15. Warrens Monroe County Application #: 02013072 Purpose: Finance operations	Village Rate: 2.75% Term: 10 years	\$175,000.00
<b>TOTAL</b>		<b>\$5,389,584.80</b>