



Douglas La Follette, *Secretary of State*
Kurt Schuller, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education

AGENDA

September 18, 2012

2:00 P.M.

Board of Commissioners of Public Lands
101 E. Wilson Street, 2nd Floor
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – September 4, 2012
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING
SEPTEMBER 18, 2012**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the September 4, 2012, board meeting.

Board Meeting Minutes
September 4, 2012

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- | | |
|---------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| Kurt Schuller, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – AUGUST 21, 2012

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

ITEM 3. APPROVE LOANS

Richard Sneider said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Leeds Columbia County Application #: 02013041 Purpose: Finance restroom project	Town Rate: 3.75% Term: 20 years	\$100,000.00
2. Leeds Columbia County Application #: 02013042 Purpose: Refinance BCPL Loan #2005195	Town Rate: 2.75% Term: 10 years	\$338,521.77
3. Madison Dane County Application #: 02013037 Purpose: Construct road, remodel building and purchase vehicles	Town Rate: 3.75% Term: 20 years	\$573,000.00
4. Marquette Marquette County Application #: 02013040 Purpose: Finance roof repair	County Rate: 2.50% Term: 5 years	\$85,000.00
5. Marshfield Marathon and Wood Counties Application #: 02013038 Purpose: Finance fairground improvements	City Rate: 2.75% Term: 10 years	\$400,000.00

6.	Rochester	Village	\$100,000.00
	Racine County	Rate: 2.75%	
	Application #: 02013039	Term: 10 years	
	Purpose: Purchase ambulance		
		TOTAL	\$1,596,521.77

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 3-0.

ITEM 4A. PROPOSED LAND BANK SALES – FOREST COUNTY POTAWATOMI COMMUNITY (S1109, S1110 and S1111)

ITEM 4B. PROPOSED LAND BANK SALES – BLUFF ROAD, JACKSON COUNTY (S1202)

ITEM 5. PROPOSED LAND BANK PURCHASE – CAVOUR PROPERTY (P1101)

MOTION: Commissioner Van Hollen moved to approve the proposed land bank sales and land bank purchase; Commissioner Schuller seconded the motion. The motion passed 3-0.

4A. NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves the sale of the Property to the Forest County Potawatomi Community at the price of Four Hundred Forty Eight Thousand Dollars (\$448,000) in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

4B. NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves the sale of the Bluff Road Property to Jackson County at the price of Eighty Thousand Dollars (\$80,000) in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

5. NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands approves the purchase of the Cavour Property from the Forest County Potawatomi Community at the price of Fifty-Two Thousand Dollars (\$52,000) in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

ITEM 6. PROPOSED MEMORANDUM OF UNDERSTANDING WITH FOREST COUNTY POTAWATOMI COMMUNITY

MOTION: Commissioner Van Hollen moved to approve the MOU; Commissioner Schuller seconded the motion.

DISCUSSION: Executive Secretary Nelson explained that the MOU formalizes an informal working relationship that has been established over the years between the Tribe and the BCPL. The agreement does not bind either party to any particular future action or agreement but rather establishes a framework for cooperation and information sharing. The MOU was reviewed by legal counsel at the Department of Justice.

NOW, THEREFORE BE IT RESOLVED, that the Board of Commissioners of Public Lands authorizes and directs the Executive Secretary to execute an MOU with the Forest County Potawatomi Community in substantially the form attached hereto as Exhibit A and take whatever actions are reasonably necessary to implement the MOU.

VOTE: The motion passed 3-0.

ITEM 7. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that Jeff Niese, BCPL Senior Forester, will be retiring on September 14. A recruitment was conducted in August/September and an offer was made and accepted by Keb Guralski. Mr. Guralski is a 2006 forest management graduate of UW-Stevens Point and has been working for the Colorado State Forest Service. He brings a wealth of knowledge and experience to the agency.

ITEM 8. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 101 E. Wilson Street, 2nd Floor, Madison, Wisconsin.

**BOARD MEETING
SEPTEMBER 18, 2012****AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Balsam Lake Polk County Application #: 02013045 Purpose: Construct building	Village Rate: 3.75% Term: 20 years	\$1,200,000.00
2. Dummy Lake Management District Barron County Application #: 02013046 Purpose: Finance channel dredging	Lake District Rate: 2.75% Term: 5 years	\$15,000.00
3. Shorewood Hills Dane County Application #: 02013043 Purpose: Purchase generator, truck, and renovate office	Village Rate: 2.50% Term: 5 years	\$142,000.00
4. Vinland Winnebago County Application #: 02013044 Purpose: Purchase fire truck	Town Rate: 2.75% Term: 10 years	\$148,256.00
	TOTAL	\$1,505,256.00