



Douglas La Follette, *Secretary of State*  
Kurt Schuller, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education**

## AGENDA

April 3, 2012

2:00 P.M.

Board of Commissioners of Public Lands  
101 E. Wilson Street, 2<sup>nd</sup> Floor  
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – March 20, 2012
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING  
APRIL 3, 2012**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the March 20, 2012, board meeting.

Board Meeting Minutes  
March 20, 2012

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- |                                 |  |
|---------------------------------|--|
| Doug La Follette, Board Chair   | Secretary of State                     |
| Kurt Schuller, Commissioner     | State Treasurer                        |
| J.B. Van Hollen, Commissioner   | Attorney General                       |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary    | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst   | Board of Commissioners of Public Lands |

**ITEM 2. APPROVE MINUTES – MARCH 6, 2012**

**MOTION:** Commissioner Van Hollen moved to approve the minutes; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Coloma Waushara County Application #: 02012084 Purpose: Finance street pavement	Village Rate: 3.00% Term: 10 years	\$128,000.00
2. Cumberland Barron County Application #: 02012087 Purpose: Purchase golf course equipment	City Rate: 2.75% Term: 5 years	\$90,000.00
3. Lake Holcombe Chippewa and Rusk Counties Application #: 02012089 Purpose: Finance bus garage project	School Rate: 2.75% Term: 5 years	\$225,000.00
4. River Hills Milwaukee County Application #: 02012082 Purpose: Finance 2012 capital budget	Village Rate: 3.00% Term: 10 years	\$575,689.00
5. River Hills Milwaukee County Application #: 02012083 Purpose: Refinance prior service pension liability	Village Rate: 3.50% Term: 10 years	\$405,598.36
6. Star Prairie St. Croix County Application #: 02012086 Purpose: Finance water system improvements	Village Rate: 4.00% Term: 15 years	\$245,000.00

7.	Town of Scott Sanitary District Sheboygan County Application #: 02012090 Purpose: Finance new wastewater treatment system	Sanitary District Rate: 4.00% Term: 20 years	\$250,000.00
8.	Twin Lakes Kenosha County Application #: 02012085 Purpose: Finance TIF district project	Village Rate: 3.00% Term: 9 years	\$27,000.00
9.	Twin Lakes Kenosha County Application #: 02012091 Purpose: Purchase capital equipment	Village Rate: 2.75% Term: 3 years	\$31,000.00
10.	Winchester Winnebago County Application #: 02012088 Purpose: Purchase new fire truck	Town Rate: 3.00% Term: 7 years	\$150,000.00
<b>TOTAL</b>			<b>\$2,127,287.36</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 4. PROPOSED LAND BANK PURCHASE – CRANDON TIMBER (P1203)**

**MOTION:** Commissioner Van Hollen moved to approve the land bank purchase; Commissioner Schuller seconded the motion. The motion passed 3-0.

**ITEM 5. EXECUTIVE SECRETARY’S REPORT**

Executive Secretary Nelson reported that she testified before the Assembly Forestry Committee on the successes of the Land Bank Program; it was well received. In addition, she also met with members of the Timber Producers Association and gave a presentation to the Wisconsin County Forests Association. Finally, she said that the agency office would be moving from the GEF 3 building to the DOA building at 101 E. Wilson Street. The new office space includes a properly constructed and regulated archives room, which will ensure the preservation of the original land records.

**ITEM 6. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Schuller seconded the motion. The motion passed 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING  
APRIL 3, 2012**

**AGENDA ITEM 3  
APPROVE LOANS**

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Bayfield Bayfield County Application #: 02012093 Purpose: Purchase new fire truck	City Rate: 3.00% Term: 10 years	\$230,000.00
2. Pleasant Springs Dane County Application #: 02012092 Purpose: Finance fire equipment upgrades	Town Rate: 2.75% Term: 1 years	\$36,500.00
3. Whiting Portage County Application #: 02012094 Purpose: Finance street projects	Village Rate: 2.75% Term: 2 years	\$255,000.00
4. Wisconsin Dells Adams, Columbia, Juneau, Marquette and Sauk Counties Application #: 02012095 Purpose: Finance land purchase	School Rate: 3.00% Term: 10 years	\$575,000.00
	<b>TOTAL</b>	<hr/> <b>\$1,096,500.00</b>