



Douglas La Follette, *Secretary of State*  
Kurt Schuller, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education.**

## AGENDA

March 6, 2012

2:00 P.M.

Board of Commissioners of Public Lands  
125 S. Webster Street, Room 200  
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – February 21, 2012
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING  
MARCH 6, 2012**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the February 21, 2012, board meeting.

Board Meeting Minutes  
February 21, 2012

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair  
Kurt Schuller, Commissioner  
J.B. Van Hollen, Commissioner  
Tom German, Deputy Secretary  
Richard Sneider, Loan Analyst

Secretary of State  
State Treasurer  
Attorney General  
Board of Commissioners of Public Lands  
Board of Commissioners of Public Lands

**ITEM 2. APPROVE MINUTES – February 7, 2012**

**MOTION:** Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

Deputy Secretary German said the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Clyman Dodge County Application #: 02012069 Purpose: Refinance other outstanding debt	Town Rate: 3.25% Term: 5 years	\$65,000.00
2. Monticello Green County Application #: 02012076 Purpose: Refinance TID Loan	Village Rate: 3.00% Term: 9 years	\$436,600.00
<b>TOTAL</b>		<b>\$501,600.00</b>

**MOTION:** Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

**ITEM 4. PROPOSED DOUGLAS COUNTY EASEMENT PURCHASE**

Board Chair La Follette explained that the purchase of the easement would give BCPL legal access to 80 acres of Trust Lands in Douglas County.

**MOTION:** Commissioner Schuller moved to approve the easement purchase; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Commissioners of Public Lands approves the purchase of an access easement from Lyme St. Croix Forest Company, LLC for the sum of \$500 in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

**ITEM 5. EXECUTIVE SECRETARY'S REPORT**

Noting to report.

**ITEM 6. ADJOURN**

**MOTION:** Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

A handwritten signature in cursive script, appearing to read "Thomas P. German", written in black ink.

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Thomas P. German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING  
MARCH 6, 2012**

**AGENDA ITEM 3  
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Cambridge Dane and Jefferson County Application #: 02012080 Purpose: Finance wireless project for three schools	School Rate: 3.00% Term: 10 years	\$125,000.00
2. Egg Harbor Door County Application #: 02012078 Purpose: Construct storage building	Village Rate: 3.00% Term: 10 years	\$25,000.00
3. Genoa Vernon County Application #: 02012081 Purpose: Renovate wastewater treatment plant	Village Rate: 4.00% Term: 20 years	\$118,173.00
4. Stoughton Dane County Application #: 02012079 Purpose: Purchase police and fire vehicles	City Rate: 2.75% Term: 3 years	\$202,500.00
5. Wrightstown Brown and Outagamie County Application #: 02012077 Purpose: Purchase police and fire department radios	Village Rate: 3.00% Term: 10 years	\$150,000.00
<b>TOTAL</b>		<b>\$620,673.00</b>