



Douglas La Follette, *Secretary of State*  
Kurt Schuller, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education.**

## AGENDA

September 6, 2011

2:00 P.M.

Board of Commissioners of Public Lands

125 S. Webster Street, Room 200

Madison, Wisconsin

1. Call to Order
2. Approve Minutes – August 16, 2011
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING  
SEPTEMBER 6, 2011**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the August 16, 2011, board meeting.

Board Meeting Minutes  
August 16, 2011

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair

Kurt Schuller, Commissioner

J.B. Van Hollen, Commissioner

Tom German, Deputy Secretary

Richard Sneider, Loan Analyst

Secretary of State

State Treasurer

Attorney General

Board of Commissioners of Public Lands

Board of Commissioners of Public Lands

**ITEM 2. APPROVE MINUTES – August 2, 2011**

**MOTION:** Commissioner Schuller moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

**ITEM 3. APPROVE LOANS**

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Bass Lake Sawyer County Application #: 02012018 Purpose: Purchase water tanker	Town Rate: 3.25% Term: 5 years	\$100,000.00
2. Highland Douglas County Application #: 02012012 Purpose: Refinance dump truck loan	Town Rate: 3.75% Term: 10 years	\$110,000.00
3. Highland Douglas County Application #: 02012016 Purpose: Refinance town hall loan	Town Rate: 3.75% Term: 10 years	\$320,000.00
4. Highland Douglas County Application #: 02012017 Purpose: Refinance fire truck loan	Town Rate: 3.75% Term: 10 years	\$73,000.00
5. Lake Mills Jefferson County Application #: 02012015 Purpose: Purchase capital equipment and vehicles	City Rate: 3.25% Term: 5 years	\$203,000.00
6. Lisbon Waukesha County Application #: 02012019 Purpose: Purchase snowplow trucks	Town Rate: 3.75% Term: 10 years	\$350,000.00

7.	Sheboygan	City	\$650,000.00
	Sheboygan County	Rate: 3.25%	
	Application #: 02012014	Term: 5 years	
	Purpose: Construct park buildings		
		<b>TOTAL</b>	<b>1,806,000.00</b>

**MOTION:** Commissioner Schuller moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed 3-0.

**ITEM 4. EXECUTIVE SECRETARY’S REPORT**

Deputy Secretary German reported that staff has purchased slightly more than \$88 million in state bonds and \$38 million in municipal bonds since January. There remains approximately \$109 million in unencumbered monies in the State Investment Fund.

**ITEM 5. ADJOURN**

**MOTION:** Commissioner Schuller moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed 3-0.



Thomas P. German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING  
SEPTEMBER 6, 2011**

**AGENDA ITEM 3  
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Biron Wood Application #: 02012021 Purpose: Finance TID #2 development of cold storage facilities	Village Rate: 3.75% Term: 10 years	\$452,000.00
2. Christiana Vernon Application #: 02012028 Purpose: Purchase grader	Town Rate: 3.75% Term: 10 years	\$245,100.00
3. Dunkirk Dane Application #: 02012027 Purpose: Purchase plow truck	Town Rate: 3.25% Term: 5 years	\$60,000.00
4. Jackson Burnett Application #: 02012020 Purpose: Purchase new fire truck	Town Rate: 3.75% Term: 10 years	\$125,000.00
5. Jefferson Jefferson Application #: 02012029 Purpose: Finance well improvements	City Rate: 3.25% Term: 5 years	\$1,000,000.00
6. Lac La Belle Waukesha Application #: 02012023 Purpose: Purchase municipal truck/plow	Village Rate: 3.25% Term: 5 years	\$57,000.00
7. Lake Mills Jefferson Application #: 02012024 Purpose: Finance sanitary sewer lift station upgrades	City Rate: 3.75% Term: 10 years	\$315,000.00

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
8. Mishicot Manitowoc Application #: 02012026 Purpose: Finance curb, gutter and sidewalk installation	Village Rate: 3.25% Term: 5 years	\$110,000.00
9. Norwalk Monroe Application #: 02012022 Purpose: Finance street reconstruction	Village Rate: 5.00% Term: 15 years	\$395,000.00
	<b>TOTAL</b>	<hr/> <b>\$2,759,100.00</b>