



Douglas La Follette, *Secretary of State*  
Kurt Schuller, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education.**

## AGENDA

January 5, 2011

2:00 P.M.

Board of Commissioners of Public Lands  
125 S. Webster Street, Room 200  
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – December 20, 2010
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING  
JANUARY 5, 2011**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the December 20, 2010, board meeting.

Board Meeting Minutes  
December 20, 2010

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 1:00 p.m.

Present were:

- |                                 |  |
|---------------------------------|--|
| Doug La Follette, Board Chair   | Secretary of State                     |
| Dawn Marie Sass, Commissioner   | State Treasurer                        |
| J.B. Van Hollen, Commissioner   | Attorney General                       |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary    | Board of Commissioners of Public Lands |
| Richard Sneider, Loan Analyst   | Board of Commissioners of Public Lands |

**ITEM 2. APPROVE MINUTES – December 7, 2010**

**MOTION:** Commissioner Sass moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

**ITEM 3. APPROVE LOANS**

Executive Secretary Nelson said the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Clayton County of Polk Application #: 02011088 Purpose: Purchase Bobcat and attachments	Village Rate: 3.25 Filed: December 14, 2010	\$39,432.40
2. Two Rivers County of Manitowoc Application #: 02011089 Purpose: Purchase of ditch cutting tractor	Town Rate: 3.25 Filed: December 14, 2010	\$100,000.00
<b>TOTAL</b>		<b>\$139,432.40</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

**ITEM 4. AUTHORITY TO PURCHASE STATE OF WISCONSIN GENERAL OBLIGATION BONDS**

**MOTION:** Commissioner Van Hollen moved to approve purchase of up to \$50 million in State of Wisconsin General Obligation bonds; Commissioner Van Sass seconded the motion. The motion passed, 3-0.

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Commissioners of Public Lands approves the purchase of up to Fifty Million Dollars (\$50,000,000) of State of Wisconsin General Obligation Bonds in accordance with Chapter 24 of the Wisconsin Statutes on such terms and conditions as the Executive Secretary determines to be reasonable and necessary. The Executive Secretary is authorized and directed to execute any documents reasonably necessary to complete such transaction.

**ITEM 5. EXECUTIVE SECRETARY'S REPORT**

Nothing to report.

**ITEM 6. ADJOURN**

Board Chair La Follette and Commissioner Van Hollen thanked State Treasurer Sass for her service on the Board and wished her well.

The meeting was adjourned.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING  
JANUARY 5, 2011**

**AGENDA ITEM 3  
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Black River Falls County of Jackson Application #: 02011095 Purpose: Refinance prior service pension liability	City Rate: 5.50 Filed: December 23, 2010	\$560,000.00
2. Jackson County of Washington Application #: 02011094 Purpose: Finance reimbursement of TID #4 infrastructure projects	Village Rate: 3.75 Filed: December 27, 2010	\$812,000.00
3. Richland County of Richland Application #: 02011096 Purpose: Finance school building renovations and improvements	School Rate: 5.25 Filed: December 20, 2010	\$437,000.00
4. Saint Croix Falls County of Polk Application #: 02011093 Purpose: Refinance prior service pension liability	School Rate: 4.25 Filed: December 27, 2010	\$775,000.00
5. Suring County of Oconto Application #: 02011092 Purpose: Purchase riding lawn mower	Village Rate: 3.25 Filed: December 20, 2010	\$23,000.00
6. Westby Area Counties of La Crosse, Monroe and Vernon Application #: 02011090 Purpose: Finance softball field renovation	School Rate: 3.75 Filed: December 16, 2010	\$438,000.00
<b>TOTAL</b>		<b>\$3,045,000.00</b>