



Douglas La Follette, *Secretary of State*  
Dawn Marie Sass, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education.**

## AGENDA

September 4, 2007

2:00 P.M.

Board of Commissioners of Public Lands

125 S. Webster Street, Room 200

Madison, Wisconsin

1. Call to Order
2. Approve Minutes – August 21, 2007
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING  
SEPTEMBER 4, 2007**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the August 21, 2007, board meeting.

Board Meeting Minutes  
August 21, 2007

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- |                                 |  |
|---------------------------------|--|
| Doug La Follette, Board Chair   | Secretary of State                     |
| Dawn Marie Sass, Commissioner   | State Treasurer                        |
| J.B. Van Hollen, Commissioner   | Attorney General                       |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary    | Board of Commissioners of Public Lands |
| Coletta DeMuth, Loan Analyst    | Board of Commissioners of Public Lands |

**ITEM 2. APPROVE MINUTES – August 7, 2007**

**MOTION:** Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0, with Commissioner Van Hollen abstaining due to his absence from that meeting.

**ITEM 3. APPROVE LOANS**

Board Chair La Follette reported that Assistant Attorney General Bob Hunter had sent an e-mail indicating that the loans had received legal review and met the legal standard for public purpose.

Municipality	Municipal Type	Loan Amount
1. Ashland County of Ashland Application #: 02008010 Purpose: Refinance unfunded pension liability	County Rate: 6.00 Filed: July 24, 2007	\$1,100,000.00
2. Milwaukee County of Milwaukee Application #: 02008011 Purpose: Land acquisition and construction of facility	County Rate: 5.25 Filed: July 30, 2007	\$1,000,000.00
3. Port Washington-Saukville County of Ozaukee Application #: 02008015 Purpose: Refinance unfunded pension liability	School Rate: 6.00 Filed: August 6, 2007	\$2,828,500.00

4.	Rice Lake County of Barron Application #: 02008014 Purpose: Construct public aircraft hangar	City Rate: 5.25 Filed: August 3, 2007	\$370,000.00
5.	River Hills County of Milwaukee Application #: 02008013 Purpose: Finance capital expenditures	Village Rate: 5.25 Filed: August 3, 2007	\$409,293.00
6.	Superior County of Douglas Application #: 02008012 Purpose: Finance economic development	City Rate: 5.50 Filed: August 1, 2007	\$345,000.00
7.	Wascott County of Douglas Application #: 02008016 Purpose: Construct town maintenance building	Town Rate: 5.25 Filed: August 10, 2007	\$260,000.00
<b>TOTAL</b>			<b>\$6,312,793.00</b>

**MOTION:** Commissioner Sass moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

#### **ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Nelson reported that John Schwarzmann, Senior Forester with the agency, was offered and has accepted the position of Forest Supervisor.

#### **ITEM 5. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed; 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING  
SEPTEMBER 4, 2007****AGENDA ITEM 3  
APPROVE LOANS**

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Bell County of Bayfield Application #: 02008019 Purpose: Purchase backhoe	Town Rate: 5.00 Filed: August 20, 2007	\$65,000.00
2. Jackson County of Washington Application #: 02008017 Purpose: Fund telecom utility project	Village Rate: 5.50 Filed: August 20, 2007	\$1,100,000.00
3. Sheboygan County of Sheboygan Application #: 02008018 Purpose: Finance street paving, parking lot and economic development in TID #12	City Rate: 5.25 Filed: August 27, 2007	\$935,000.00
4. Willard County of Rusk Application #: 02008020 Purpose: Purchase truck and plow	Town Rate: 5.00 Filed: August 28, 2007	\$48,000.00
	<b>TOTAL</b>	<hr/> <b>\$2,148,000.00</b>