



Douglas La Follette, *Secretary of State*  
Dawn Marie Sass, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education.**

AGENDA  
May 1, 2007  
2:00 P.M.

Board of Commissioners of Public Lands  
125 S. Webster Street, Room 200  
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – April 17, 2007
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING  
MAY 1, 2007**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the April 17, 2007, board meeting.

Board Meeting Minutes  
April 17, 2007

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

|                                    |  |
|------------------------------------|--|
| Doug La Follette, Board Chair      | Secretary of State                     |
| Dawn Marie Sass, Commissioner      | State Treasurer                        |
| J. B. Van Hollen, Commissioner     | Attorney General                       |
| Tom German, Deputy Secretary       | Board of Commissioners of Public Lands |
| Coletta DeMuth, Loan Analyst       | Board of Commissioners of Public Lands |
| Vicki Halverson, Office Manager    | Board of Commissioners of Public Lands |
| Bob Hunter, Asst. Attorney General | Dept. of Justice                       |

**ITEM 2. APPROVE MINUTES – April 3, 2007**

**MOTION:** Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0, with Commissioner Van Hollen abstaining because he was not present at that meeting.

**ITEM 3. APPROVE LOANS**

Board Chair La Follette asked if the loans had received legal review; Commissioner Van Hollen replied that they had.

| <u>Municipality</u>  | <u>Municipal Type</u>                                   | <u>Loan Amount</u>  |
|--|---|---------------------|
| 1. Bluffview Sanitary District<br>County of Sauk<br>Application #: 02007091<br>Purpose: Purchase existing water and sewer infrastructure | Sanitary District<br>Rate: 5.00<br>Filed: April 2, 2007 | \$75,000.00         |
| 2. Prairie Du Sac<br>County of Sauk<br>Application #: 02007092<br>Purpose: Finance site redevelopment and infrastructure costs           | Village<br>Rate: 5.25<br>Filed: April 3, 2007           | \$430,000.00        |
| 3. Richmond<br>County of Waukesha<br>Application #: 02007090<br>Purpose: Finance unfunded pension liability                              | School<br>Rate: 6.00<br>Filed: March 30, 2007           | \$280,000.00        |
|  | <b>TOTAL</b>  | <b>\$785,000.00</b> |

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

Deputy Secretary German reported that the first group of statements of mineral rights claims were sent to Register of Deeds' offices for recording. He also added that the agency's proposed public records policy would be presented for the Board's approval at a future board meeting.

**ITEM 4. ADJOURN**

**MOTION:** Commissioner Sass moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed; 3-0.

A handwritten signature in cursive script, appearing to read "Thomas P. German".

Thomas P. German, Deputy Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING  
MAY 1, 2007**

**AGENDA ITEM 3  
APPROVE LOANS**

| Municipality  | Municipal Type                                 | Loan Amount           |
|---|--|-----------------------|
| 1. Albion<br>County of Dane<br>Application #: 02007093<br>Purpose: Finance unfunded pension liability                       | Town<br>Rate: 6.00<br>Filed: April 6, 2007     | \$61,000.00           |
| 2. Elkhart Lake-Glenbeulah<br>County of Sheboygan<br>Application #: 02007099<br>Purpose: Finance unfunded pension liability | School<br>Rate: 6.00<br>Filed: April 23, 2007  | \$710,000.00          |
| 3. Lebanon<br>County of Dodge<br>Application #: 02007097<br>Purpose: Purchase fire truck                                    | Town<br>Rate: 5.00<br>Filed: April 13, 2007    | \$190,000.00          |
| 4. Oconto Unified<br>County of Oconto<br>Application #: 02007098<br>Purpose: Finance unfunded pension liability             | School<br>Rate: 6.00<br>Filed: April 13, 2007  | \$431,000.00          |
| 5. Stoughton<br>County of Dane<br>Application #: 02007095<br>Purpose: Finance capital equipment including computers         | City<br>Rate: 5.00<br>Filed: April 12, 2007    | \$61,340.00           |
| 6. Stoughton<br>County of Dane<br>Application #: 02007096<br>Purpose: Finance capital equipment and infrastructure repairs  | City<br>Rate: 5.25<br>Filed: April 12, 2007    | \$679,874.00          |
| 7. Whitelaw<br>County of Manitowoc<br>Application #: 02007094<br>Purpose: Finance road repairs                              | Village<br>Rate: 5.00<br>Filed: April 10, 2007 | \$19,182.92           |
| <b>TOTAL</b>  |  | <b>\$1,962,396.92</b> |