



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education.

AGENDA

August 28, 2008

2:00 P.M.

Board of Commissioners of Public Lands
125 S. Webster Street, Room 200
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – August 19, 2008
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING
AUGUST 28, 2008**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the August 19, 2008, board meeting.

Board Meeting Minutes
August 19, 2008

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

Doug La Follette, Board Chair	Secretary of State
Dawn Marie Sass, Commissioner	State Treasurer
J.B. Van Hollen, Commissioner	Attorney General
Tia Nelson, Executive Secretary	Board of Commissioners of Public Lands
Tom German, Deputy Secretary	Board of Commissioners of Public Lands
Scott Eastwood, Loan Analyst	Board of Commissioners of Public Lands

ITEM 2. APPROVE MINUTES – August 5, 2008

MOTION: Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review. Deputy Secretary German replied that Assistant Attorney General Bob Hunter had signed off on the loans.

Municipality	Municipal Type	Loan Amount
1. Black River Falls County of Jackson Application #: 02009040 Purpose: Fund overhaul of hydroelectric unit	City Rate: 4.25 Filed: August 15, 2008	\$230,000.00
2. Eagle County of Waukesha Application #: 02009032 Purpose: Fund road construction	Town Rate: 3.25 Filed: August 11, 2008	\$100,000.00
3. Grantsburg County of Burnett And Polk Application #: 02009041 Purpose: Refinance unfunded pension liability	School Rate: 6.00 Filed: August 15, 2008	\$960,000.00
4. Green Bay County of Brown Application #: 02009036 Purpose: Fund neighborhood enhancement	City Rate: 4.75 Filed: August 13, 2008	\$600,000.00

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| 5. | Greenfield
County of Milwaukee
Application #: 02009035
Purpose: Finance new library | City
Rate: 3.25
Filed: August 12, 2008 | \$625,000.00 |
| 6. | Jackson
County of Washington
Application #: 02009025
Purpose: Finance road and garage repairs and construction | Town
Rate: 3.25
Filed: July 29, 2008 | \$300,000.00 |
| 7. | Lake Mills Area
County of Jefferson
Application #: 02009029
Purpose: Remodel facility | School
Rate: 3.25
Filed: August 7, 2008 | \$200,000.00 |
| 8. | Lamartine
County of Fond Du Lac
Application #: 02009021
Purpose: Purchase new plow truck | Town
Rate: 3.25
Filed: July 29, 2008 | \$90,000.00 |
| 9. | Montello
County of Green Lake and Marquette
Application #: 02009028
Purpose: Finance replacement and repair of roofs | School
Rate: 4.25
Filed: August 4, 2008 | \$950,000.00 |
| 10. | North Bay
County of Racine
Application #: 02009031
Purpose: Repair bridges and lakefront | Village
Rate: 3.25
Filed: August 11, 2008 | \$223,000.00 |
| 11. | Remington
County of Wood
Application #: 02009039
Purpose: Purchase new dump truck | Town
Rate: 4.25
Filed: August 14, 2008 | \$100,000.00 |
| 12. | Ripon
County of Fond du Lac
Application #: 02009030
Purpose: Finance road construction | City
Rate: 3.25
Filed: August 7, 2008 | \$350,000.00 |
| 13. | Slinger
County of Washington
Application #: 02009024
Purpose: Purchase new snowplow truck | Village
Rate: 3.25
Filed: July 29, 2008 | \$100,000.00 |
| 14. | Spring Brook
County of Dunn
Application #: 02009038
Purpose: Purchase new town truck | Town
Rate: 3.25
Filed: August 14, 2008 | \$60,000.00 |

15.	Stevens Point County of Portage Application #: 02009026 Purpose: Finance public projects	City Rate: 4.25 Filed: July 31, 2008	\$4,360,000.00
16.	Superior County of Douglas Application #: 02009033 Purpose: Finance TID Projects	City Rate: 4.75 Filed: August 11, 2008	\$2,010,000.00
17.	Superior County of Douglas Application #: 02009034 Purpose: Finance TID No. 9 Projects	City Rate: 4.75 Filed: August 11, 2008	\$547,000.00
18.	Upham County of Langlade Application #: 02009022 Purpose: Build town garage	Town Rate: 3.25 Filed: July 29, 2008	\$30,000.00
19.	Upham County of Langlade Application #: 02009023 Purpose: Blacktop road	Town Rate: 3.25 Filed: July 29, 2008	\$100,000.00
20.	Wausau County of Marathon Application #: 02009027 Purpose: Finance street restoration work	City Rate: 4.25 Filed: August 1, 2008	\$500,000.00
21.	Williams Bay County of Walworth Application #: 02009037 Purpose: Refinance construction project	School Rate: 4.75 Filed: August 13, 2008	\$550,000.00
TOTAL			\$12,985,000.00

MOTION: Commissioner Sass moved to approve the loans; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that she participated in an event where the Governor announced the 2500 acre expansion of the Willow Flowage, of which 1000 acres of Trust Lands were sold by the BCPL to the DNR for the expansion. She also informed the Commissioners that Randy Bixby had joined the staff as the agency's land records archivist.

ITEM 5. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.

A handwritten signature in black ink, appearing to read "Tia Nelson", written over a horizontal line.

Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING
AUGUST 28, 2008**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Coloma County of Waushara Application #: 02009042 Purpose: Purchase a new maintenance vehicle	Village Rate: 3.25 Filed: August 18, 2008	\$18,700.00
2. Elk Mound County of Dunn Application #: 02009046 Purpose: Purchase land	Village Rate: 4.75 Filed: August 22, 2008	\$100,000.00
3. Kendall County of Monroe Application #: 02009045 Purpose: Restore community hall	Village Rate: 4.75 Filed: August 21, 2008	\$80,000.00
4. Plum Lake County of Vilas Application #: 02009043 Purpose: Purchase a new ambulance	Town Rate: 3.25 Filed: August 18, 2008	\$64,650.00
5. Reedsburg County of Sauk Application #: 02009044 Purpose: Purchase new dump truck	Town Rate: 3.25 Filed: August 21, 2008	\$60,000.00
6. Sheboygan County of Sheboygan Application #: 02009048 Purpose: Construct a municipal building	Town Rate: 4.25 Filed: August 25, 2008	\$1,200,000.00
7. Sparta County of Monroe Application #: 02009047 Purpose: Purchase ice rink	City Rate: 4.75 Filed: August 25, 2008	\$825,000.00
TOTAL		\$2,348,350.00