



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education.

AGENDA

August 19, 2008

2:00 P.M.

Board of Commissioners of Public Lands
125 S. Webster Street, Room 200
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – August 5, 2008
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING
AUGUST 19, 2008**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the August 5, 2008, board meeting.

Board Meeting Minutes
August 5, 2008

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m.

Present were:

- | | |
|---------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Scott Eastwood, Loan Analyst | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – July 22, 2008

MOTION: Commissioner Sass moved to approve the minutes; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette said that Assistant Attorney General Bob Hunter sent an e-mail stating that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Bell County of Bayfield Application #: 02009016 Purpose: Purchase new pickup truck with attachments	Town Rate: 3.25 Filed: July 21, 2008	\$28,000.00
2. Dover County of Racine Application #: 02009018 Purpose: Replace collapsed sewer main	Town Rate: 4.25 Filed: July 15, 2008	\$187,000.00
3. Johnstown County of Polk Application #: 02009019 Purpose: Purchase grader	Town Rate: 3.25 Filed: July 16, 2008	\$100,000.00
4. Salem County of Kenosha Application #: 02009017 Purpose: Finance sanitary sewer extensions	Town Rate: 4.25 Filed: July 22, 2008	\$625,000.00
5. Sawyer County of Sawyer Application #: 02009020 Purpose: Construct a vehicle storage building	County Rate: 3.25 Filed: July 28, 2008	\$65,000.00

6.	Springwater County of Waushara Application #: 02009015 Purpose: Purchase snowplow truck	Town Rate: 3.25 Filed: July 18, 2008	\$111,639.00
TOTAL			\$1,116,639.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 4. EXECUTIVE SECRETARY'S REPORT

Executive Secretary Nelson reported that she and staff were working to finalize answers to questions that were received from Richard Moore, a reporter with the Lakeland Times newspaper.

ITEM 5. ADJOURN

MOTION: Commissioner Sass moved to adjourn the meeting; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING
AUGUST 19, 2008**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Black River Falls County of Jackson Application #: 02009040 Purpose: Fund overhaul of hydroelectric unit	City Rate: 4.25 Filed: August 15, 2008	\$230,000.00
2. Eagle County of Waukesha Application #: 02009032 Purpose: Fund road construction	Town Rate: 3.25 Filed: August 11, 2008	\$100,000.00
3. Grantsburg County of Burnett And Polk Application #: 02009041 Purpose: Refinance unfunded pension liability	School Rate: 6.00 Filed: August 15, 2008	\$960,000.00
4. Green Bay County of Brown Application #: 02009036 Purpose: Fund neighborhood enhancement	City Rate: 4.75 Filed: August 13, 2008	\$600,000.00
5. Greenfield County of Milwaukee Application #: 02009035 Purpose: Finance new library	City Rate: 3.25 Filed: August 12, 2008	\$625,000.00
6. Jackson County of Washington Application #: 02009025 Purpose: Finance road and garage repairs and construction	Town Rate: 3.25 Filed: July 29, 2008	\$300,000.00
7. Lake Mills Area County of Jefferson Application #: 02009029 Purpose: Remodel facility	School Rate: 3.25 Filed: August 7, 2008	\$200,000.00
8. Lamartine County of Fond Du Lac Application #: 02009021 Purpose: Purchase new plow truck	Town Rate: 3.25 Filed: July 29, 2008	\$90,000.00

	<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
9.	Montello County of Green Lake and Marquette Application #: 02009028 Purpose: Finance replacement and repair of roofs	School Rate: 4.25 Filed: August 4, 2008	\$950,000.00
10.	North Bay County of Racine Application #: 02009031 Purpose: Repair bridges and lakefront	Village Rate: 3.25 Filed: August 11, 2008	\$223,000.00
11.	Remington County of Wood Application #: 02009039 Purpose: Purchase new dump truck	Town Rate: 4.25 Filed: August 14, 2008	\$100,000.00
12.	Ripon County of Fond du Lac Application #: 02009030 Purpose: Finance road construction	City Rate: 3.25 Filed: August 7, 2008	\$350,000.00
13.	Slinger County of Washington Application #: 02009024 Purpose: Purchase new snowplow truck	Village Rate: 3.25 Filed: July 29, 2008	\$100,000.00
14.	Spring Brook County of Dunn Application #: 02009038 Purpose: Purchase new town truck	Town Rate: 3.25 Filed: August 14, 2008	\$60,000.00
15.	Stevens Point County of Portage Application #: 02009026 Purpose: Finance public projects	City Rate: 4.25 Filed: July 31, 2008	\$4,360,000.00
16.	Superior County of Douglas Application #: 02009033 Purpose: Finance TID Projects	City Rate: 4.75 Filed: August 11, 2008	\$2,010,000.00

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
17. Superior County of Douglas Application #: 02009034 Purpose: Finance TID No. 9 Projects	City Rate: 4.75 Filed: August 11, 2008	\$547,000.00
18. Upham County of Langlade Application #: 02009022 Purpose: Build town garage	Town Rate: 3.25 Filed: July 29, 2008	\$30,000.00
19. Upham County of Langlade Application #: 02009023 Purpose: Blacktop road	Town Rate: 3.25 Filed: July 29, 2008	\$100,000.00
20. Wausau County of Marathon Application #: 02009027 Purpose: Finance street restoration work	City Rate: 4.25 Filed: August 1, 2008	\$500,000.00
21. Williams Bay County of Walworth Application #: 02009037 Purpose: Refinance construction project	School Rate: 4.75 Filed: August 13, 2008	\$550,000.00
	TOTAL	<hr/> \$12,985,000.00