



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education.

AGENDA

January 8, 2008

2:00 P.M.

Board of Commissioners of Public Lands
125 S. Webster Street, Room 200
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – December 18, 2007
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING
JANUARY 8, 2008**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the December 18, 2007, board meeting.

Board Meeting Minutes
December 18, 2007

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:06 p.m.

Present were:

- | | |
|---------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| J.B. Van Hollen, Commissioner | Attorney General |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – December 4, 2007

MOTION: Commissioner Van Hollen moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed 2-0.

ITEM 3. APPROVE LOANS

Board Chair La Follette asked if the loans had received legal review; Commissioner Van Hollen replied that they had.

Municipality	Municipal Type	Loan Amount
1. Evansville County of Rock Application #: 02008047 Purpose: Purchase post office	City Rate: 5.00 Filed: November 28, 2007	\$200,000.00
2. Evansville County of Rock Application #: 02008048 Purpose: Purchase fire station	City Rate: 4.75 Filed: November 28, 2007	\$169,000.00
3. Shawano County of Shawano Application #: 02008046 Purpose: Finance improvements in law enforcement, nursing homes	County Rate: 5.00 Filed: November 29, 2007	\$600,000.00
TOTAL		\$969,000.00

MOTION: Commissioner Van Hollen moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 4. LOAN LIMIT EXCEPTION – City of Green Bay

Commissioner Van Hollen asked how the loan limits are set. Board Chair La Follette replied that the Board sets the limits and it is adjusted based on the balance of funds available for lending in the Common School Fund.

MOTION: Commissioner Van Hollen moved to approve the city of Green Bay's request to exceed the \$5 million loan limit for 2008; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 5. SET DATES OF JANUARY BOARD MEETINGS – January 8 & 22, 2008

Board Chair La Follette explained that the first regularly scheduled meeting for January would fall on New Years day, a state holiday. He and Commissioner Van Hollen agreed to move the meeting dates in January and then resume holding the meetings on the first and third Tuesday of each month thereafter.

ITEM 6. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 7. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed; 2-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING
JANUARY 8, 2008**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Ferryville County of Crawford Application #: 02008057 Purpose: Purchase truck; replace heating/cooling system	Village Rate: 5.00 Filed: December 26, 2007	\$35,000.00
2. Granton Area County of Clark Application #: 02008051 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: December 17, 2007	\$266,548.48
3. Markesan County of Columbia, Dodge, Fond du Lac, Green Lake and Marquette Application #: 02008058 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: December 26, 2007	\$1,407,000.00
4. Merton County of Waukesha Application #: 02008055 Purpose: Finance road projects, truck and broom	Town Rate: 5.00 Filed: December 26, 2007	\$579,022.30
5. Plymouth Joint County of Sheboygan Application #: 02008053 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: December 4, 2007	\$1,750,000.00
6. Prescott County of Pierce Application #: 02008049 Purpose: Purchase equipment	City Rate: 5.00 Filed: December 17, 2007	\$224,653.00
7. Sheboygan County of Sheboygan Application #: 02008054 Purpose: Finance unfunded pension liability	City Rate: 6.00 Filed: December 20, 2007	\$5,900,000.00

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
8. Sheboygan Falls County of Sheboygan Application #: 02008052 Purpose: Finance unfunded pension liability	School Rate: 6.00 Filed: December 19, 2007	\$850,600.00
9. Wauzeka County of Crawford Application #: 02008050 Purpose: Finance wastewater treatment plant updates	Village Rate: 5.50 Filed: December 17, 2007	\$250,000.00
10. Whitewater County of Jefferson and Walworth Application #: 02008056 Purpose: Finance infrastructure improvements in TID #4	City Rate: 5.00 Filed: December 26, 2007	\$600,000.00
TOTAL		\$11,862,823.78