



Douglas La Follette, *Secretary of State*  
Dawn Marie Sass, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

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**Managing Wisconsin's trust assets for public education.**

## AGENDA

August 4, 2009

2:00 P.M.

Board of Commissioners of Public Lands  
125 S. Webster Street, Room 200  
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – July 21, 2009
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING  
AUGUST 4, 2009**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the July 21, 2009, board meeting.

Board Meeting Minutes  
July 21, 2009

**ITEM 1. CALL TO ORDER**

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. He noted that the State Treasurer was not present.

Present were:

- |                                 |  |
|---------------------------------|--|
| Doug La Follette, Board Chair   | Secretary of State                     |
| J.B. Van Hollen, Commissioner   | Attorney General                       |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary    | Board of Commissioners of Public Lands |
| Scott Eastwood, Loan Analyst    | Board of Commissioners of Public Lands |

**ITEM 2. APPROVE MINUTES – July 7, 2009**

**MOTION:** Commissioner Van Hollen moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 2-0.

**ITEM 3. APPROVE LOANS**

Deputy Secretary German said that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Albany County of Green Application #: 02010006 Purpose: Finance infrastructure improvements	Village Rate: 3.50 Filed: July 15, 2009	\$150,000.00
2. Arcadia County of Trempealeau Application #: 02010004 Purpose: Finance street improvements	City Rate: 5.50 Filed: July 8, 2009	\$2,294,000.00
3. Grand View Sanitary Dist #1 County of Bayfield Application #: 02010003 Purpose: Finance WWTP Upgrades	Sanitary District Rate: 5.50 Filed: July 3, 2009	\$150,000.00
4. Juneau County of Juneau Application #: 02010002 Purpose: Construct public works building	County Rate: 5.50 Filed: July 3, 2009	\$4,225,000.00

5.	Spoooner	City	\$320,735.00
	County of Washburn	Rate: 4.50	
	Application #: 02010005	Filed: July 13, 2009	
	Purpose: Finance public works projects		
		<b>TOTAL</b>	<b>\$7,139,735.00</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Board Chair La Follette seconded the motion. The motion passed, 2-0.

**ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Executive Secretary Nelson reported that modifications had been made to the agency's loan program which will enable staff to report loan activity by legislative district. A letter informing legislators of same had been drafted and she asked the Commissioners if they would like to review the letter prior to its mailing. The Commissioners replied that they would.

**ITEM 5. ADJOURN**

**MOTION:** Commissioner Van Hollen moved to adjourn the meeting; Board Chair La Follette seconded the motion. The motion passed, 2-0.



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Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING  
AUGUST 4, 2009**

**AGENDA ITEM 3  
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Adell County of Sheboygan Application #: 02010010 Purpose: Finance public works project	Village Rate: 4.50 Filed: July 20, 2009	\$52,370.00
2. Germantown County of Washington Application #: 02010015 Purpose: Finance street improvements	Village Rate: 4.50 Filed: July 27, 2009	\$1,090,000.00
3. Hilbert County of Calumet Application #: 02010007 Purpose: Finance street reconstruction	Village Rate: 4.50 Filed: July 17, 2009	\$285,000.00
4. Marshall County of Dane Application #: 02010011 Purpose: Finance T I D projects	Village Rate: 4.50 Filed: July 22, 2009	\$1,620,000.00
5. Menomonie County of Dunn Application #: 02010013 Purpose: Finance capital projects	City Rate: 4.50 Filed: July 27, 2009	\$1,016,000.00
6. Menomonie County of Dunn Application #: 02010014 Purpose: Finance T I D projects	City Rate: 5.50 Filed: July 27, 2009	\$203,000.00
7. Mondovi County of Buffalo Application #: 02010009 Purpose: Finance infrastructure improvements	City Rate: 3.50 Filed: July 20, 2009	\$495,000.00

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
8. Twin Lakes County of Kenosha Application #: 02010008 Purpose: Refinance outstanding debt	Village Rate: 3.50 Filed: July 17, 2009	\$590,000.00
9. Viroqua County of Vernon Application #: 02010012 Purpose: Finance street and parks projects	City Rate: 4.50 Filed: July 22, 2009	\$820,000.00
10. Weston County of Marathon Application #: 02010017 Purpose: Finance capital improvement projects	Village Rate: 4.50 Filed: July 27, 2009	\$2,500,000.00
11. Wisconsin Rapids County of Wood Application #: 02010016 Purpose: Finance street construction	City Rate: 4.50 Filed: July 27, 2009	\$500,000.00
	<b>TOTAL</b>	<hr/> <b>\$9,171,370.00</b>