



Douglas La Follette, *Secretary of State*  
Dawn Marie Sass, *State Treasurer*  
J.B. Van Hollen, *Attorney General*  
Tia Nelson, *Executive Secretary*

125 S. Webster Street  
Room 200  
PO Box 8943  
Madison, WI 53708-8943

608 266-1370 INFORMATION  
608 266-0034 LOANS  
608 267-2787 FAX  
[bcpl.state.wi.us](http://bcpl.state.wi.us)

**Managing Wisconsin's trust assets for public education.**

AGENDA  
May 19, 2009  
2:00 P.M.

Board of Commissioners of Public Lands  
125 S. Webster Street, Room 200  
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – May 5, 2009
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING  
MAY 19, 2009**

**AGENDA ITEM 2  
APPROVE MINUTES**

Attached for approval are the minutes from the May 5, 2009, board meeting.

Board Meeting Minutes  
May 5, 2009

**ITEM 1. CALL TO ORDER**

Commissioner Van Hollen called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. It was noted that Board Chair La Follette was not present at the start of the meeting.

Present were:

- |                                    |  |
|------------------------------------|--|
| Dawn Marie Sass, Commissioner      | State Treasurer                        |
| J.B. Van Hollen, Commissioner      | Attorney General                       |
| Bob Hunter, Asst. Attorney General | Department of Justice                  |
| Tia Nelson, Executive Secretary    | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary       | Board of Commissioners of Public Lands |
| Scott Eastwood, Loan Analyst       | Board of Commissioners of Public Lands |

**ITEM 2. APPROVE MINUTES – April 21, 2009**

**MOTION:** Commissioner Van Hollen moved to approve the minutes; Commissioner Sass seconded the motion. The motion passed, 2-0.

**ITEM 3. APPROVE LOANS**

Commissioner Van Hollen said that the loans had received legal review.

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
1. Beloit County of Rock Application #: 02009201 Purpose: Finance capital improvement projects	City Rate: 4.50 Filed: April 24, 2009	\$915,000.00
2. Dresser County of Polk Application #: 02009200 Purpose: Purchase fire truck	Village Rate: 4.50 Filed: April 22, 2009	\$138,500.00
3. Jackson County of Washington Application #: 02009196 Purpose: Finance construction of community center	Town Rate: 3.50 Filed: April 20, 2009	\$416,000.00
4. Lebanon County of Waupaca Application #: 02009195 Purpose: Finance new town hall	Town Rate: 5.50 Filed: April 20, 2009	\$200,000.00
5. Marinette County of Marinette Application #: 02009192 Purpose: Finance water system improvements	City Rate: 3.50 Filed: April 17, 2009	\$5,000,000.00

6.	Newbold County of Oneida Application #: 02009202 Purpose: Purchase land	Town Rate: 3.50 Filed: April 24, 2009	\$43,000.00
7.	Oakfield County of Dodge and Fond du Lac Application #: 02009194	School Rate: 5.50 Filed: April 17, 2009 Purpose: Finance addition	\$1,000,000.00
8.	Pine Lake County of Oneida Application #: 02009199 Purpose: Construct new town shop	Town Rate: 5.50 Filed: April 22, 2009	\$550,000.00
9.	Pulaski Community County of Brown, Oconto, Outagamie and Shawano Application #: 02009193 Purpose: Purchase equipment	School Rate: 3.50 Filed: April 17, 2009	\$120,000.00
10.	Wales County of Waukesha Application #: 02009197 Purpose: Finance road project costs	Village Rate: 3.50 Filed: April 21, 2009	\$800,000.00
11.	Webster County of Burnett Application #: 02009198 Purpose: Refinance existing bank loan	Village Rate: 3.50 Filed: April 21, 2009	\$110,730.00
<b>TOTAL</b>			<b>\$9,293,230.00</b>

**MOTION:** Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 2-0. Board Chair La Follette joined the meeting.

#### **ITEM 4. EXECUTIVE SECRETARY'S REPORT**

Nothing to report.

#### **ITEM 5. ADJOURN**

**MOTION:** Board Chair La Follette moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING  
May 19, 2009**

**AGENDA ITEM 3  
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Burke County of Dane Application #: 02009203 Purpose: Finance road construction	Town Rate: 4.50 Filed: May 1, 2009	\$541,000.00
2. Luck County of Polk Application #: 02009204 Purpose: Finance building improvements	Village Rate: 3.50 Filed: May 1, 2009	\$19,500.00
3. Menasha County of Calumet And Winnebago Application #: 02009208 Purpose: Refinance General Obligation Debt	City Rate: 5.50 Filed: May 13, 2009	\$7,000,000.00
4. Port Washington County of Ozaukee Application #: 02009207 Purpose: Finance septage receiving station upgrade	City Rate: 5.50 Filed: May 7, 2009	\$188,900.00
5. Prairie Du Sac County of Sauk Application #: 02009205 Purpose: Finance capital equipment purchase	Village Rate: 3.50 Filed: May 1, 2009	\$45,000.00
6. Union Grove County of Racine Application #: 02009206 Purpose: Demolish building and finance park development	Village Rate: 3.50 Filed: May 5, 2009	\$200,000.00
<b>TOTAL</b>		<b>\$7,994,400.00</b>