



Douglas La Follette, *Secretary of State*
Dawn Marie Sass, *State Treasurer*
J.B. Van Hollen, *Attorney General*
Tia Nelson, *Executive Secretary*

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Managing Wisconsin's trust assets for public education.

AGENDA
May 5, 2009
2:00 P.M.

Board of Commissioners of Public Lands
125 S. Webster Street, Room 200
Madison, Wisconsin

1. Call to Order
2. Approve Minutes – April 21, 2009
3. Approve Loans
4. Executive Secretary's Report
5. Adjourn

**BOARD MEETING
MAY 5, 2009**

**AGENDA ITEM 2
APPROVE MINUTES**

Attached for approval are the minutes from the April 21, 2009, board meeting.

Board Meeting Minutes
April 21, 2009

ITEM 1. CALL TO ORDER

Board Chair La Follette called the meeting of the Board of Commissioners of Public Lands to order at 2:00 p.m. Board Chair La Follette noted that Commissioner Van Hollen was not present at the start of the meeting.

Present were:

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|-------------------------------------|--|
| Doug La Follette, Board Chair | Secretary of State |
| Dawn Marie Sass, Commissioner | State Treasurer |
| J.B. Van Hollen, Commissioner | Attorney General |
| Bob Hunter, Asst. Attorney General | Department of Justice |
| Tia Nelson, Executive Secretary | Board of Commissioners of Public Lands |
| Tom German, Deputy Secretary | Board of Commissioners of Public Lands |
| Scott Eastwood, Loan Analyst | Board of Commissioners of Public Lands |
| John Schwarzmann, Forest Supervisor | Board of Commissioners of Public Lands |

ITEM 2. APPROVE MINUTES – April 6, 2009

MOTION: Commissioner Sass moved to approve the minutes; Board Chair La Follette seconded the motion. The motion passed, 2-0.

ITEM 3. APPROVE LOANS

Commissioner Van Hollen joined the meeting. Assistant Attorney General Bob Hunter had sent the Commissioners an e-mail indicating that the loans had received legal review.

Municipality	Municipal Type	Loan Amount
1. Greenfield County of Milwaukee Application #: 02009186 Purpose: Construct administrative offices	School Rate: 4.50 Filed: April 1, 2009	\$1,500,000.00
2. Harrison County of Calumet Application #: 02009189 Purpose: Refinance utility borrowing	Town Rate: 3.50 Filed: April 13, 2009	\$705,000.00
3. Maple County of Bayfield and Douglas Application #: 02009191 Purpose: Finance construction costs	School Rate: 4.50 Filed: April 16, 2009	\$600,000.00
4. Ripon County of Fond du Lac Application #: 02009188 Purpose: Finance TIF improvements	City Rate: 4.50 Filed: April 13, 2009	\$600,000.00

5.	Rutland County of Dane Application #: 02009190 Purpose: Purchase new truck chassis	Town Rate: 3.50 Filed: April 14, 2009	\$50,000.00
6.	Westfield County of Adams, Marquette and Waushara Application #: 02009187 Purpose: Replace boiler	School Rate: 4.50 Filed: April 6, 2009	\$221,140.00
TOTAL			\$3,676,140.00

MOTION: Commissioner Van Hollen moved to approve the loans; Commissioner Sass seconded the motion. The motion passed, 3-0.

ITEM 4. PROPOSED LAND BANK PURCHASE – KRETZ LUMBER COMPANY

MOTION: Commissioner Sass moved to approve the purchase; Commissioner Van Hollen seconded the motion. The motion passed, 3-0.

ITEM 5. EXECUTIVE SECRETARY'S REPORT

Nothing to report.

ITEM 6. ADJOURN

MOTION: Commissioner Van Hollen moved to adjourn the meeting; Commissioner Sass seconded the motion. The motion passed, 3-0.



Tia Nelson, Executive Secretary

These minutes have been prepared from a tape recording of the meeting. The summaries have not been transcribed verbatim. Anyone wishing to listen to the tape may do so at the Board of Commissioners of Public Lands, 125 S. Webster Street, Suite 200, Madison, Wisconsin.

**BOARD MEETING
MAY 5, 2009**

**AGENDA ITEM 3
APPROVE LOANS**

Municipality	Municipal Type	Loan Amount
1. Beloit County of Rock Application #: 02009201 Purpose: Finance capital improvement projects	City Rate: 4.50 Filed: April 24, 2009	\$915,000.00
2. Dresser County of Polk Application #: 02009200 Purpose: Purchase fire truck	Village Rate: 4.50 Filed: April 22, 2009	\$138,500.00
3. Jackson County of Washington Application #: 02009196 Purpose: Finance construction of community center	Town Rate: 3.50 Filed: April 20, 2009	\$416,000.00
4. Lebanon County of Waupaca Application #: 02009195 Purpose: Finance new town hall	Town Rate: 5.50 Filed: April 20, 2009	\$200,000.00
5. Marinette County of Marinette Application #: 02009192 Purpose: Finance water system improvements	City Rate: 3.50 Filed: April 17, 2009	\$5,000,000.00
6. Newbold County of Oneida Application #: 02009202 Purpose: Purchase land	Town Rate: 3.50 Filed: April 24, 2009	\$43,000.00
7. Oakfield County of Dodge and Fond du Lac Application #: 02009194 Purpose: Finance addition	School Rate: 5.50 Filed: April 17, 2009	\$1,000,000.00

<u>Municipality</u>	<u>Municipal Type</u>	<u>Loan Amount</u>
8. Pine Lake County of Oneida Application #: 02009199 Purpose: Construct new town shop	Town Rate: 5.50 Filed: April 22, 2009	\$550,000.00
9. Pulaski Community County of Brown, Oconto, Outagamie and Shawano Application #: 02009193 Purpose: Purchase equipment	School Rate: 3.50 Filed: April 17, 2009	\$120,000.00
10. Wales County of Waukesha Application #: 02009197 Purpose: Finance road project costs	Village Rate: 3.50 Filed: April 21, 2009	\$800,000.00
11. Webster County of Burnett Application #: 02009198 Purpose: Refinance existing bank loan	Village Rate: 3.50 Filed: April 21, 2009	\$110,730.00
TOTAL		\$9,293,230.00