

Statewide lending, local dividends

BCPL State Trust Fund loans can be used for any public purpose project:

- **Economic Development**—Loans to fund acquisition and development of land for business and industrial parks, provide development incentives or pass-through loans to private companies, fund municipal TID projects including infrastructure improvements and environmental remediation.
- **School Repairs and Improvements**—Loans to fund new buildings and renovations including the installation of energy-efficient heating and lighting systems, athletic field renovations, and school bus purchases.
- **Local Infrastructure**—Loans to fund construction or repair of municipal buildings, streets, and utilities.
- **Capital Equipment and Vehicles**—Loans to purchase capital assets including public safety vehicles, telephone and computer systems, and road and snow equipment.

Over 96% of the interest paid on these loans is returned as library aid to each of Wisconsin's 424 school districts.

Board of Commissioners of Public Lands:

Investing in Communities and Public Education Throughout Wisconsin

BCPL State Trust Fund Loan Program

The statewide lender that pays local dividends

Contact us about financing your project.
608.266.0034
bcpl.wisconsin.gov

2nd Floor
101 E. Wilson Street
Madison, WI 53703

PO Box 8943
Madison, WI 53708-8943

Borrower: Town of Christiana



Borrower: City of Green Bay



Borrower: City of Bayfield



BCPL State Trust Fund Loan Program



The statewide lender that pays local dividends

**Borrowers: Wisconsin Municipalities
and School Districts**



**Beneficiaries: Wisconsin's K-12
Public School Libraries**



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BCPL: Your Community Partner

If your municipality or school district is looking to fund your next project, we invite you to consider the BCPL State Trust Fund Loan Program.

Our interest rates are competitive with the bond market and other financial institutions. Our application process is extremely simple and borrowers pay no application fees, prepayment penalties, or any other fees.

Finance managers from around the state tell us that BCPL State Trust Fund loans play an important role in their financing strategy.

But what really sets us apart is this:

More than 96% of the interest paid on BCPL State Trust Fund loans is returned to Wisconsin communities to benefit public school libraries. These monies are the sole source of state funding for public school libraries. In many school districts, these dollars are the only money available for library books, newspapers and periodicals, web-based resources, and computer hardware and software.

Your school libraries depend on our financial support. Check our website for the amount distributed to your school district—you might be surprised!

The **bottom line** is that the BCPL State Trust Fund Loan Program helps reduce local property taxes by providing funds to your public school district. How many lenders can say that?

Contribute to your community twice.

Fund your next project with a BCPL State Trust Fund loan. When you borrow from BCPL, both your project and your funding source will provide benefits to your local community.

Flexible Loan Terms

BCPL has options for nearly every Borrower need:

General Obligation Loans—We have been the go-to source for Wisconsin general obligation loans since 1871. Loans of 10 years or less can be made for any legal purpose, including operations. Loans from 10 to 20 years must be used to fund a specific public purpose project.

Revenue Obligation Loans—BCPL now offers loans up to 30 years long that are secured by a pledge of project revenues. These loans do not count against the statutory debt limit and do not require a tax levy. Revenue sources can include TID tax increments or municipal utility revenues.

Short-Term Loans—Want to get that project started now? This program was developed to provide communities with funding for project costs that will eventually be reimbursed by state or federal programs. It also works great for interim funding of construction projects and other shorter term needs. Loan terms of up to two years carry our lowest interest rates, but still come with our trademark easy application and no fees.



Borrower: City of Evansville

Advantages

Simple—Our simple and transparent process takes 30-45 days from initial contact to funding. Start by taking 5 minutes to fill out the Loan Application Request Form that is available on our website. We will mail you an application that includes the resolution language to be passed by your board. No need for financial advisors or bond counsel to help with this easy paperwork.

Prepayment—Loan prepayment is allowed without penalty from January through August each year. This flexibility is extremely valuable, as future budget priorities are difficult to forecast. Many finance directors get stuck with higher rate bonds and are forced to wait years prior to refunding. Never a problem if you borrow from BCPL.

No Disclosures—No continuing disclosures or material event disclosures are required. This policy is in stark contrast to the increasingly important and expensive disclosures required with every bond issue.

No Fees—No application fees, origination fees, or prepayment fees. No fees period!

Payment Flexibility—BCPL can provide custom amortization schedules for projects that may take time to generate expected revenues, or that need coordination with other debt payment schedules.

Rate Lock—Interest rates are locked at application for up to six months at no cost to the borrower. This rate lock provides stability during the loan approval process.

Draw Period—Borrowers have four months from the date of final BCPL approval to draw required funds, and interest does not begin accruing until funds are drawn.

Anything Else? Most changes to the program since we began lending to Wisconsin municipalities and school districts in 1871 have been at the suggestion of our customers, so please let us know how we can serve you better!